

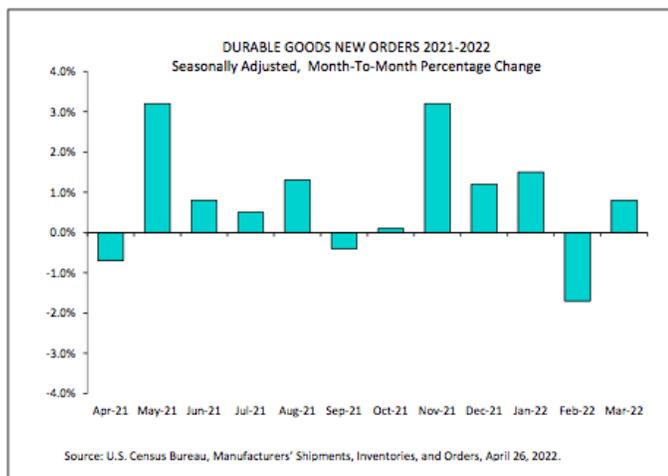
Durable Goods Orders Up 5 of the Last 6 Months, Including Up 0.8% in March

Durable goods orders are new orders placed with U.S. manufacturers for factory hard goods. Published once a month by the U.S. Census Bureau, the Advance Durable Goods Orders report also contains information on shipments, unfilled orders and inventories. The "Advance" report provides estimates and about a week later, those estimates are refined by the Factory Orders report.

On Tuesday, the U.S. Census Bureau announced the Advance Durable Goods Orders report for March.

New Orders

- New orders for manufactured durable goods in March increased \$2.3 billion or 0.8% to \$275.0 billion.
- This increase, up five of the last six months, followed a 1.7% February decrease.
- Excluding transportation, new orders increased 1.1%.
- Excluding defense, new orders increased 1.2%.
- Computers and electronic products, up two of the last three months, led the increase, \$0.7 billion or 2.6% to \$26.3 billion.



Shipments

Shipments of manufactured durable goods in March, up ten of the last eleven months, increased \$3.3 billion or 1.2% to \$274.2 billion. This followed a 0.1% February increase. Transportation equipment, up five of the last six months, led the increase, \$1.9 billion or 2.4% to \$80.0 billion.

Unfilled Orders

Unfilled orders for manufactured durable goods in March, up fourteen consecutive months, increased \$5.3 billion or 0.4% to \$1,294.6 billion. This followed a 0.5% February increase. Transportation equipment, up thirteen of the last fourteen months, led the increase, \$3.7 billion or 0.4% to \$857.6 billion.

Inventories

Inventories of manufactured durable goods in March, up fourteen consecutive months, increased \$3.3 billion or 0.7% to \$482.9 billion. This followed a 0.6% February increase. Transportation equipment, up four of the last five months, led the increase, \$1.5 billion or 1.0% to \$156.0 billion.

Capital Goods

Nondefense new orders for capital goods in March decreased \$0.5 billion or 0.5% to \$90.0 billion. Shipments decreased \$0.1 billion or 0.1% to \$84.2 billion. Unfilled orders increased \$5.9 billion or 0.7% to \$805.2 billion. Inventories increased \$2.1 billion or 1.0% to \$212.7 billion. Defense new orders for capital goods in March decreased \$0.7 billion or 5.6% to \$11.3 billion. Shipments decreased \$0.2 billion or 1.9% to \$12.6 billion. Unfilled orders decreased \$1.3 billion or 0.7% to \$183.4 billion. Inventories increased \$0.1 billion or 0.4% to \$21.4 billion.

More Data Later This Week

More economic data will be released later this week, including the Pending Homes Sales Index and MBA Mortgage Applications on Wednesday; GDP and Jobless Claims on Thursday; and Consumer Sentiment on Friday.

Sources: [census.gov](https://www.census.gov)